



FACULTY OF BUSINESS

FINAL EXAMINATION

Student ID (in Figures) :

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Student ID (in Words) :

Course Code & Name : **FIN2153 Islamic Finance & Banking**
 Semester & Year : September – December 2022
 Lecturer/Examiner : Mr Muhammad Firdaus
 Duration : 3 Hours

INSTRUCTIONS TO CANDIDATES

- This question paper consists of 3 parts:**
 - PART A (40 marks) : FOUR (4) long essay questions. Answer ALL questions. Answers are to be written in the Answer Booklet provided.**
 - PART B (60 marks) : THREE (3) structured questions. Answer ALL questions. Answers are to be written in the Answer Booklet provided.**
- Candidates are not allowed to bring any unauthorized materials except writing equipment into the Examination Hall. Electronic dictionaries are strictly prohibited.**
- This question paper must be submitted along with all used and/or unused rough papers and/or graph paper (if any). Candidates are NOT allowed to take any examination materials out of the examination hall.**
- Only ballpoint pens are allowed to be used in answering the questions, with the exception of multiple-choice questions, where 2B pencils are to be used.**

WARNING: The University Examination Board (UEB) of BERJAYA University College regards cheating as a most serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from BERJAYA University College.

Total Number of pages = 3 (Including the cover page)

PART A : FOUR (4) LONG ESSAY QUESTIONS (40 MARKS)

INSTRUCTION(S) : Answer **ALL** questions. Write your answers in the Answer Booklet(s) provided.

QUESTION 1

Explain any of **FIVE (5)** distinctive features of Islamic Finance.

(10 marks)

QUESTION 2

Discuss the **FIVE (5)** purposes of the Islamic law (shariah) according to Ghazali are preserving and enriching.

(10 marks)

QUESTION 3

Briefly explain **FIVE (5)** Takaful company in Malaysia.

(10 marks)

QUESTION 4

Describe **FIVE (5)** Non-permissible rental activities in Islamic investment.

(10 marks)

(Total: 40 marks)

END OF PART A

PART B : THREE (3) STRUCTURED QUESTIONS (60 MARKS)

INSTRUCTION(S) : Answer **ALL** questions. Write your answers in the Answer Booklet(s) provided.

QUESTION 1

- a. Define and give examples of **FOUR (4)** types of Takaful Model. (8 marks)
- b. Differentiate with examples **SIX (6)** characteristics between Islamic insurance and conventional. (12 marks)
- (Total: 20 marks)**

QUESTION 2

- a. Explain any **TWO (2)** main institutions in Islamic finance industry. (8 marks)
- b. Briefly explain any **THREE (3)** modes of Islamic Finance and Banking. (12 marks)
- (Total: 20 marks)**

QUESTION 3

- a. Explain any **TWO (2)** salient features of Islamic finance. (8 marks)
- b. Describe any **THREE (3)** juristic why Riba is prohibited in Islam. (12 marks)
- (Total: 20 marks)**

END OF EXAM PAPER